STATE OF INDUSTRY

Erin Fosdick
President & CEO
Longmont Economic Development Partnership

LONGMONT
ECONOMIC
DEVELOPMENT
PARTNERSHIP

LONGMONT OVERVIEW

Population & Housing

2024 Population
102,866
City of Longmont

5-Year Growth Rate
0.5%
City of Longmont

2024 Household Size
2.32 PP/HH
American Community Survey

2024 Vacancy Rate
2.2%
City of Longmont

Median Housing Prices

BOLO Realtors, December 2024

LONGMONT OVERVIEW

Education & Workforce

2024 SVVSD Enrollment
32,414
SVVSD

Graduation Rate
94.3%
SVVSD

2023 FRCC Enrollment
27,062
FRCC

Associate Degrees Offered
79
FRCC

Bachelor's Degree or Higher
46%
American Community Survey

2024 Regional Employment
60,708
Lightcast

5-Year Employment Growth
1.7%
Lightcast

2024 Average Earnings/Job
$87,900
Lightcast

2024 Unemployment Rate
4.4%
Lightcast

Living + Working in Longmont
32%
Longitudinal Employer-Household Dynamics

LONGMONT OVERVIEW

Industry Overview

~3,400 Business Licensed in Longmont

Key INDUSTRIES

Food & Beverage Production

Aerospace

Bioscience

Information Technology

LONGMONT OVERVIEW

2024 Prospect Activity

Status Overview

Primary Employer Expansion & Investment

SENS®

micron®

covermymeds®

SCYTHE

canSOURCE
A TRICORBRAUN COMPANY®

LONGMONT OVERVIEW

Building Permit Activity

Residential Permit Activity
City of Longmont 2020 - 2024

Non-Residential Permit Activity
City of Longmont 2020 - 2024

COMMERCIAL REAL ESTATE

CoStar, December 2024

Office (Q4)

- Absorption: 33K
- Vacancy Rate: 4.8%
- Vacant SQ FT: 260,000
- Avg. Asking Rate: $27.13

Industrial (Q4)

- Absorption: -
- Vacancy Rate: 11.7%
- Vacant SQ FT: 838,879
- Avg. Asking Rate: $12.65

ELEVATE LONGMONT

- ENGAGE
- LISTEN
- EDUCATE
- VALUE
- ACKNOWLEDGE
- TELL THE STORY
- EXECUTE

2024 Responses by Company Size

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Advantages for Doing Business in Longmont in 2024

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Top Advantages for Doing Business in Longmont

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Disadvantages for Doing Business in Longmont in 2024

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Top Disadvantages for Doing Business in Longmont

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Disadvantages for Doing Business in Longmont: Trends to Watch

WORKFORCE PERCEPTIONS

How does Longmont rank for these career factor considerations?