



I want to thank everyone that was able to join us for the 2024 Advance Longmont Summit at the end of February! And a big thank you to our sponsors - we couldn't have hosted such a successful event without you! I really appreciated our great lineup of speakers and expert panel. For those that missed it, here's a brief recap.

Dr. Phyllis Resnick with the Colorado Futures Center provided an overview of the [ColoradoCast](#), which is the only statewide economic forecast with a time horizon less than one year. One key takeaway is that the ColoradoCast is not forecasting a recession, but economic growth is slowing. Dr. Resnick also discussed housing and what an important driver of the economy housing is; she presented data discussing the increasing challenges of affordability in our region, especially for households earning less than \$75,000.

We continued the conversation around data by diving into a presentation on regional demographics and workforce with Meredith Moon, Chief Economist & Director of Economic Competitiveness with the Metro Denver EDC. Meredith discussed slowing growth, but shared that Northern Colorado, and Weld County in particular, is still seeing strong population growth. She talked about shifting demographic trends including the aging of our population and the impacts of these shifts on our workforce. She also provided information on specific workforce trends and noted that growth in key industry clusters, including bioscience, IT, and aerospace, outpaced total employment growth.

Meredith continued the conversation around economic development, regional considerations and talent attraction by moderating a panel discussion with a thought provoking conversation on considerations for a competitive Longmont. We heard from Rich Werner, President & CEO from Upstate Colorado, Daniel Ryley, VP of Corporate Attraction for Metro Denver EDC, and Danica Powell, Owner of Trestle Strategy Group. The panel talked about Longmont's strategic location and community assets. They urged decision makers to reduce risk and increase certainty to spur continued investment in Longmont.

We closed out the morning with an amazing keynote presentation from Liza Adams, Fractional CMO & AI Advisor with GrowthPath Partners. Liza shared thoughts on inspiring what's possible with AI to advance economies & humanity. If you're like me, you are interested in what's possible with AI, but don't necessarily know where to start. Liza provided five ideas for what to do next with regard to AI, which included:

1. Prioritize AI literacy
2. Establish a cross-functional AI council tasked with setting guidelines for responsible and ethical AI use
3. Execute a plan to explore, pilot, expand, and integrate

4. Organize a team to evaluate AI for top use cases. Start with what you have.
5. Establish AI Ops - align to initiatives, measure impact, develop a data strategy, etc.

I wish you all the best as you incorporate AI into your work. As Liza reminded us “AI favors those with intense, applied curiosity to survive and thrive in this era...”

Sincerely,

Erin Fosdick
President & CEO

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2024 ADVANCE LONGMONT ECONOMIC SUMMIT

Investor Spotlight



Welcoming Caribou to Our Family of Investors!

Longmont EDP is excited to welcome back Caribou as our newest investor to our network. Caribou stands at the forefront of revolutionizing office environments, bringing over half a century of expertise to create modern, ergonomic, and flexible workspaces. Their mission harmonizes perfectly with our goals of fostering a vibrant business community by simplifying the process of designing office spaces that not only reflect a company’s vision but also prioritize employee well-being and productivity.

Caribou specializes in Commercial Grade Ergonomic Solutions, Creating Health and Wellness in the Workplace at Factory-Direct Prices, and Most of their Products are Made in the USA. Caribou’s approach to office furnishings is uniquely comprehensive, offering start-to-finish design and project management to ensure a hassle-free experience. Their dedication to creating

ergonomic office environments aligns with our commitment to supporting businesses in cultivating health and wellness within the workplace.

For those interested in seeing Caribou's innovative office solutions up close, make an appointment to view their collection at the Advance Longmont Center. This is a unique chance to explore how their ergonomic designs can transform your workspace.

Join us in extending a warm welcome to Caribou. Discover more about their innovative solutions at [Caribou's website](#).

News



LEDP Backs Innovative Life Sciences Campaign

The Longmont Economic Development Partnership proudly supports the "Colorado Hub for Health Impact" campaign, setting a new benchmark for life sciences innovation in Colorado. This initiative aims to highlight the state's role as a global leader in life sciences, attracting new businesses, talent, and investors to our vibrant ecosystem.

The campaign showcases Colorado's advantages: innovation, strategic location, collaborative community, and quality of life, making it an attractive destination for life sciences entities. A consortium of 22 partners, including life sciences organizations, economic development groups, and local governments, underscores a unified commitment to advancing Colorado's life sciences sector.

LEDP's involvement with this campaign aligns with our goal to drive economic growth by positioning Longmont at the forefront of the life sciences industry. We are excited about the opportunities this campaign will unlock for Longmont, enhancing our community's economic health and innovation landscape.

The campaign is led by [Colorado BioScience Association](#), [Colorado Health & Tech Centers](#), [Denver Metro Chamber of Commerce](#) and [Metro Denver EDC](#), [Fitzsimons Innovation Community](#), and U.S. 36 Collaborative, as well as [Aurora Economic Development Council](#) and [City of Aurora](#), [BNBuilders](#), [Longmont Economic Development Partnership](#), [NexCore Group](#), [Mortenson](#), [Sterling Bay](#), and [Sun Construction & Facility Services](#).

The campaign also is partnering with [AGC Biologics](#), [Adams County Government](#), [GE Johnson](#), [KBI Biopharma](#), [Murphy Company](#), [Ridgeway Science + Technology](#), [Saunders Construction](#), and [Tributary Real Estate Developments](#).

Read the [Press Release](#). The [Campaign Website](#) is Live!
<https://www.coloradohealthimpact.com/>

CO EDC Approves Longmont CHIPS Zone

At their February meeting the Colorado Economic Development Commission (EDC) approved a new CHIPS Zone for Longmont. This is the second zone approved in the state, after Fort Collins. The establishment of this zone enables semiconductor companies within the zone to access the state income tax credits, for a number of business related expenses including hiring and training employees, investing in personal property and commercial vehicles, and expenses related to research and development. Access to these state incentives for local companies will also work to satisfy eligibility for federal incentives helping Colorado companies unlock federal funding through the CHIPS and Science Act.

The Longmont CHIPS Zone is contiguous to the [North Metro Enterprise Zone](#), which provides similar tax credits. More specifically, the CHIPS Zone covers areas in western and southwestern Longmont. There are a number of companies working in the semiconductor industry already located within the newly designed Longmont CHIPS Zone. There are also a number of existing real estate assets and developable sites that may be attractive to companies looking for opportunities in Northern Colorado or the Metro area. The Longmont EDP will continue to work with partners at the Office of Economic Development and International Trade to promote this opportunity.

Enterprise Zone Update and Precertification

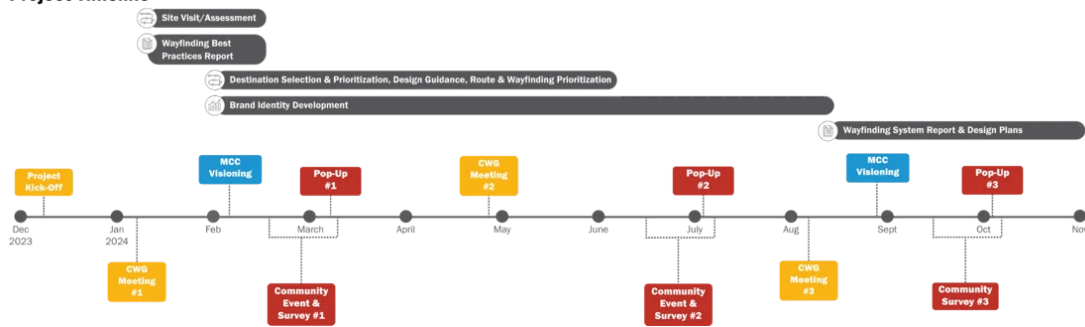
Did you know that if your business is located in one of the 16 designated enterprise zones, including the [North Metro Enterprise Zone in Longmont](#), you could qualify for Enterprise Zone tax credits? This means that your business could earn a state income tax credit:

- \$1,100 per net new employee
- 12% of qualified job-training costs for employees working within the enterprise zone
- 3% of increased R&D expenditures

To view the other benefits to this program and to get a pre-certified, visit <https://longmont.org/colorado-enterprise-zone/>.

CO 119 Branding & Wayfinding Project

Project Timeline



Do you live or work along the CO 119 corridor? Or maybe you bike or recreate along the corridor? Then we want to hear from you!

The CO 119 Branding & Wayfinding Project is an effort to create a unique corridor brand accompanying the future Bus Rapid Transit (BRT) route connecting Boulder and Longmont. The brand will be applied to first and final mile wayfinding signs, BRT station architecture and amenities, and other critical elements along the CO 119 corridor.

Take our survey to tell us about your vision for the corridor!

Check it out here: [CO 119 Branding & Wayfinding](#)

Advance Longmont Ecosystem Updates

EforAll / EparaTodos Spring Pitch Contest

The EforAll/EparaTodos Longmont staff is eagerly looking forward to their Spring Pitch Contests, offering a unique opportunity for entrepreneurs to showcase their innovative ideas and connect with the community.

EforAll's Pitch Contests are dynamic two-hour events that provide a platform for entrepreneurs at various stages - whether you're just fleshing out a business idea, scaling a hobby, or looking to grow an existing business. Open to all near an EforAll/EparaTodos community, these contests are designed to accommodate a diverse range of industries.

In these contests, selected entrepreneurs will have the chance to pitch their business ideas to a panel of judges and also set up a table to showcase their products or services. This format allows for both presentation and direct engagement with an audience who actively participates by voting to award cash prizes, making it a perfect environment for gaining exposure, valuable feedback, and community interaction.

Join us in celebrating the spirit of entrepreneurship in Longmont. Whether you're pitching, showcasing, or cheering on the participants, your involvement makes these events a cornerstone of community-driven innovation.

Event Details:

- English Pitch Contest: Wednesday, March 20th, 2024 | 6 PM – 8 PM
 - [Register Online](#)
- Spanish Pitch Contest: Thursday, March 21st, 2024 | 6 PM – 8 PM
 - [Register Online](#)



Featured Property



Industrial Building For Lease: 105 Gay Street, Longmont, CO 80501

Very clean industrial building for lease. HVAC system throughout the entire 13,500 sq. ft. building, to help keep the warehouse cool during summer months. There are both drive-in and 4' dock-high capabilities. Power to the building has both 400-amp 480 volt and 400-amp 208 volt, and both are 3- phase. In addition to the main building there is a fenced and gated concrete yard with 2 storage buildings with OH doors that give you 357 sq. ft. of additional storage space that is not included in the total rentable sq. ft. [View more details here](#)

Contact Edward Regel at edward@regelassociates.com



Events

Click on the links to register. Be sure to add these upcoming events to your calendar!

March 11: Longmont EDP Monthly Board Meeting

12:00 pm - 1:30 pm | The Advance Longmont Center

March 12: Boulder Area Manufacturing Sector Partnership Meeting

4:00 pm - 5:30 pm | Veolia WTS Analytical Instruments, Inc - 6060 Spine Rd Boulder, CO 80301

Manufacturing sector partnership meeting for March 2024 hosted by Veolia Water Technologies.

[Register Online](#)

March 13: Boulder Area Healthcare Sector Partnership

11:00 am - 12:30 pm | 2190 Miller Dr. Longmont CO 80501

The first Healthcare sector meeting of 2024 in partnership with Jeffco! This event is a unique opportunity for industry professionals to gain valuable insights into the evolving landscape of the workforce. Our aim is to empower you with the latest information and equip you with the knowledge to access a new talent pipeline for your organization.

March 13: NoCo Manufacturing Partnership Networking Event

5:00 pm - 7:00 pm | Grimm Brothers Brewing, 815 14th Street Southwest, Loveland

Great opportunity to bring your ideas and collaborate for the innovation, growth, and success of the Northern Colorado Manufacturing Industry. [Register Online](#)

March 14: Latino Chamber of Commerce of BoCo: Cafecito & Talk

9:00 am - 10:30 am | The Advance Longmont Center

We invite you to the cafecito for business owners, we will be talking with our friends from CHOW (Culinary Hospitality Outreach and Wellness).

CHOW's mission is to support wellness within the hospitality industry and to improve the lives of our community through shared stories, skills, and resources. They do this with group discussion meetings, educational services, and by being resource brokers to connect people with what they need. [Register Online](#)

March 18: Commercial Brokers of Boulder and Longmont Happy Hour

4:00 pm - 6:00 pm | Beyond The Mountain Brewing Co., Boulder, CO

Reserve the 3rd Monday of each month (except observed holidays) to meet after hours with brokers, title companies, bankers, and anyone interested in expanding their network and learning more about commercial real estate.

March 19: Longmont Open Coffee Club Entrepreneur Meetup

8:00 am - 9:00 am | Advance Longmont Center

Free! Join local entrepreneurs as they network over coffee! [Register Online](#)

March 20, 2024: EforAll Spring Pitch Contest

6:00 pm - 8:00 pm | [Register Online](#)

Fast-paced, fun community event to help early-stage entrepreneurs gain valuable exposure and feedback on a business idea. Great opportunity to network, validate a business idea, and compete to win a cash prize. It is free for entrepreneurs to apply and free for all to attend.

March 21, 2024: EparaTodos Pitch Contest in Spanish

6:00 pm - 8:00 pm | [Register Online](#)

March 21: Latino Chamber of Commerce of BoCo: March Empowered Woman Group

6:00 pm | Zoom: <https://us06web.zoom.us/j/8243011>

During March we celebrate International Women's Month and this time we will have stories of women that show us the power and strength that sometimes we ourselves do not know we have. Join us to hear inspiring stories of empowered women.

March 26: Commercial Brokers of Longmont Monthly Meeting

11:30 am - 12:30 pm | 105 Gay Street, Longmont, CO

All are invited to receive an update on the Firestone-Longmont & CO 119 Safety and Mobility Hubs as we welcome our partners from CDOT & RTD! [Register Online](#)

March 27: Commuting Solutions Membership Meeting

8:00 am - 9:30 am | Butterfly Pavilion

March 27: Latino Chamber of Commerce of BoCo: Empowered Woman Group Celebration

4:30 pm - 8:00 pm | Longmont Dairy Arts Center

The Empowered Women Group Celebration organized by the Latino Chamber is a significant event designed to highlight and acknowledge the accomplishments of women in our community. The focus is on recognizing the contributions of women across diverse sectors, including business, education, healthcare, and more. This celebration aims to create a platform that not only honors these achievements but also emphasizes the importance of supporting women-owned businesses. [Register Online](#)

March 28: Boulder Area Food & Beverage Sector Partnership Meeting

11:00 am - 12:30 pm | Embassy Suites - 2601 Canyon Blvd Boulder, CO 80302

Food, Beverage, and Hospitality sector partnership meeting for March 2024 hosted by Sage Hospitality. [Register Online](#)

March 28: Longmont Chamber of Commerce: Business After Hours

5:00 pm - 7:00 pm | Longmont Humane Society 9595 Nelson Rd Longmont CO 80501

Business After Hours is a monthly networking opportunity for Chamber Members and potential Chamber Members. Meet other local movers and shakers while enjoying local food and beverage. [Register Online](#).

March 29: Prosper Longmont Coalition

10 am | Virtual prosperlongmont.org

Prosper Longmont is an initiative designed to advocate for a Longmont that thrives and whose residents and workers prosper through a balanced approach to the creation of attainable housing that ensures the needs of our current generation are met without compromising our future.

April 26th: Innovation Center and the Career Elevation and Technology Center will be hosting their annual Career Fair

9:00 am - 3:00 pm | Innovation Center, 33 Quail Rd, Longmont, CO

The emphasis of the Career Conference is for students to gain exposure and insight into what future education and career opportunities may look like in our pathways: Aeronautics, Bioscience, Cybersecurity, Entrepreneurship, Opportunity CLIMB, Pathways to Teaching, Robotics, Video Arts, and Virtual Reality & Digital Design.

Looking for additional events in Longmont this month? Visit Longmont has you covered!

[Visit Longmont's Events Calendar](#)

Looking for additional business networking opportunities? [Check out Longmont](#)

[Chamber's Events Calendar](#)



Resources

[Advance Longmont Center Meeting Rooms](#)

[North Metro Enterprise Zone](#)

[Market Research Services](#)

[Upcoming Meetings](#)



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