



As we bid farewell to 2023 here at the Longmont EDP, we are looking forward to the year to come. It is my sincere hope that this year is filled with opportunity for everyone in our community!

This is not just a new year; it's a chance to redefine our goals, set higher benchmarks, and collaborate for collective success. Later this month, the Longmont EDP Board of Directors will participate in their annual retreat. The Board will take time to reflect on successes and challenges, and chart a course for a productive 2024; we look forward to supporting initiatives that strengthen Longmont's economic health! In 2023, we focused on several important initiatives that we anticipate building on in 2024. This includes programs and activities like prospect development for supporting new and expanding businesses, connecting businesses to local and state incentives, collecting and sharing data and insights, working with other economic development organizations to support and promote Longmont as a great place to do business, and working with the community to provide industry perspectives on important issues such as workforce housing and sustainable transportation.

If there are economic issues important to you and your business, please let me know!

We are also looking forward to the annual Advance Longmont Economic Summit, which will take place on Tuesday, February 27, 2024. This year's line up will feature an economic overview, discussions on Longmont's key industries and Longmont's place in the region, as well as a keynote presentation on Artificial Intelligence. I hope you can join us.

As we kick off 2024, I am wishing you a year filled with success, growth, and prosperity!

Sincerely, Erin Fosdick
President & CEO

Annual Advance Longmont Economic Summit

2024 ADVANCE LONGMONT ECONOMIC SUMMIT

Tuesday, February 27th
8am - 12pm
Longmont Museum

REGISTER NOW



Investor Spotlight



Sunflower Bank
First National 1870



Guardian
Mortgage

Longmont EDP welcomes our newest investors, Sunflower Bank and Guardian Mortgage! Sunflower Bank and Guardian Mortgage are deeply committed to fostering success everywhere they serve. They are community-minded bankers and lenders with specialty services and access to capital, which means they can help their customers and communities become more robust and grow. Learn more about Sunflower Bank and Guardian Mortgage on-line: sunflowerbank.com



News

CHIPS Resolution Information

On December 19, 2023, the Longmont City Council took an important first step in creating a CHIPS zone for Longmont by approving Resolution 2023-103. This resolution authorizes an application to be submitted to the Colorado Economic Development Commission for designation of a CHIPS Zone in the City. If approved by the state, the CHIPS Zone would provide opportunities for businesses involved in the research, development, and manufacturing of semiconductors to access the federal dollars to be spent under the CHIPS Act and to also provide these businesses with certain state tax-credit incentives. Longmont EDP will be working with the State for consideration in the first quarter.

Applications Now Open to Support Advanced Industries in Colorado

The Office of Economic Development and International Trade (OEDIT) is accepting Advanced Industries Accelerator Program applications for the second grant cycle of fiscal year 2024. Online applications are being accepted for the Proof of Concept Grant and Early Stage Capital and Retention Grant. While Proof of Concept grants are only open to approved Colorado research universities and federal labs located in Colorado, Early-Stage Capital and Retention grants have wider applicability.

Early-Stage Capital and Retention grants fund companies commercializing innovative technologies to create viable products that meet a market need and can be created or manufactured in Colorado and exported globally. Grants up to \$250,000 will be awarded.

Businesses in seven advanced industries, including advanced manufacturing, aerospace, bioscience, electronics, energy and natural resources, infrastructure engineering, and technology and information, are eligible to apply. Learn more about this opportunity and apply on line: [Advanced Industries Early-Stage Capital and Retention Grant](#)

OEDIT is also accepting applications for the Advanced Industry Investment Tax Credit (AIRC) for investments made in 2024. Tax credits will be awarded on a first-come, first-served basis until the \$4,000,000 in credits have been disbursed.

AIRC encourages investments in Colorado advanced industries small businesses by incentivizing investors with state income tax credits. Investors can earn a Colorado state income tax credit of 25% or 35% on qualified investments, and can receive a maximum tax credit of \$100,000 per investment. Colorado advanced industries businesses must first apply to become AIRC certified. After an investor makes an investment in an AIRC-certified business, they must submit an application to receive their tax credit. Start the application process on-line in [OEDIT's application portal](#).

Please reach out to the [Advanced Industries team](#) or LEDP staff if you have questions about these opportunities.

Boulder Area Sector Partnerships

The Longmont EDP is looking forward to continuing to participate and support the Boulder Area Sector Partnerships in 2024! Throughout 2023, the Boulder Chamber convened several sector partnerships across many sectors throughout Boulder and Broomfield counties. 25 events with roughly 350 attendees took place last year, leading to increased partner engagement at career fairs, new apprenticeship pathways, panel discussions, tours, happy hours, and the development of several online resources.

The first meeting of 2024 will take place on January 23rd in Longmont at Sun Construction. Advanced manufacturers are invited to join this meeting to discuss issues surrounding four main pillars -- workforce, supply chain, operations, and community/public policy. The Food, Beverage, and Hospitality Sector Partnership will also host their first meeting in Longmont on January 30th at Roots Restaurant and Catering. **See event section below to register.**

For information on all sector partnerships and a link to the 2024 calendar of events, please visit the Sector Partnership website: <https://bouldereconomiccouncil.org/doing-business-boulder/sector-partnerships/>

Front Range Passenger Rail Chosen for Federal Corridor Identification and Development Program

Last month it was announced that Front Range Passenger Rail (FRPR) has officially been accepted into the Federal Railroad Administration's Corridor Identification and Development Program. The inclusion comes with a \$500,000 planning grant as part of the program's goal to create a pipeline of projects ready for implementation and future investment. Front Range Passenger Rail would initially offer service from Fort Collins to Pueblo, with a longer-term vision of connecting Colorado to Wyoming and New Mexico. The inclusion in Corridor Identification and Development Program is an important step in moving intercity passenger rail forward. For more information visit the Front Range Passenger Rail website: <https://www.ridethefrontrange.com/>



City Updates

Longmont's Universal Recycling Ordinance Requires Compliance for Commercial and Residential Property Owners Starting January 1st

The first phase of implementation began on Jan. 1, 2024, requiring compliance for commercial business property owners and multifamily property owners that are not already subscribed to recycling collection services. The Ordinance focuses on a phased implementation for recycling and organics diversion for commercial and multifamily properties. The requirements for 2024 include required recycling services for commercial properties over 10,000 square feet and multifamily properties with more than 75 units. All commercial and multifamily properties will have recycling services in place by June 1, 2024.

The City is committed to working alongside the commercial and multifamily sectors to implement this first phase of the URO. The City has financial assistance available to help meet compliance and an exemption process. For more information on the City's URO requirements, available financial assistance, the exemption process, and for additional support, visit the [City's URO website](#), or contact Nicole Manesh directly at nicole.manesh@longmontcolorado.gov or (303) 776-6050.



Featured Property

Coyote Run Professional Offices, Suite 206 for Lease



255 Weaver Park Rd, Longmont CO 80501. Coyote Run Professional Offices, an exceptional commercial office building, has suite 206 for lease in East Longmont. This space is perfect for those seeking a diverse and collaborative community. This 1,222 SF professional office space offers easy access to Longmont, Boulder, and I-25. The space includes three private offices, a reception/waiting area, and shared conference rooms on the second level.

Contact [Chris Wynja](#) with [The Colorado Group, Inc.](#)



Events

Click on the blue links to register. Be sure to add these upcoming events to your calendar!

January 9, 2024: Commuting Solutions Legislative Breakfast

January 9, 2024 | Glenn Miller Ballroom, Boulder

Annual event convening civic and business leaders, state legislators, and experts in an important dialogue around clean energy, transportation, and economic development and how continued innovation at their intersections benefits Colorado's citizens. [Register on-line.](#)

January 9: Longmont Open Coffee Club Entrepreneur Meetup

8:00 am - 9:00 am | Advance Longmont Center

Free! Join local entrepreneurs as they network over coffee!

January 11: Latino Chamber of Commerce of BoCo: First Cafecito & Talk of 2024

9:00 am - 10:30 am | The Advance Longmont Center

We invite you to the first coffee of the new year, we will be talking about the goals of 2024 and ways to positively impact the local community as business owners. [Register on-line.](#)

January 15: Commercial Real Estate Annual Commission Update (4 CRE Credits)

1 pm - 5 pm | Basecamp @ 4909 Pearl East Circle- 2nd floor, Boulder

Thank you Valerie Graham of First American Title for arranging this mandatory update class required each year for CRE brokers. [Register on-line.](#)

January 15: Commercial Brokers of Boulder and Longmont Happy Hour

5:00pm - 6:00pm | Sanitas Brewing in Boulder

Reserve the 3rd Monday of each month to meet after hours with brokers, title companies, bankers, and anyone interested in expanding their network and learning more about commercial real estate.

January 17: North Main Street Corridor Business Meeting

8:15 am - 9:30 am | TBA

Join the Longmont Area Chamber of Commerce and the Longmont EDP for the first quarterly meetings of 2024. These quarterly meetings include a light breakfast, networking and presentations geared especially for North Main businesses. The January meeting will feature Harold Dominguez, Longmont City Manager. If your business is located on Main Street north of the LDDA, you are welcome to attend! [Register on-line.](#)

January 18: Latino Chamber of Commerce of BoCo: January Empowered Women Group

11:30 am - 1:00 pm | The Advance Longmont Center

First session of the Empowered Women Group: Workshop on goal setting and vision board for 2024. [Register on-line.](#)

January 23: Longmont Open Coffee Club Entrepreneur Meetup

8:00 am - 9:00 am | Advance Longmont Center

Free! Join local entrepreneurs as they network over coffee!

January 23: Commercial Brokers of Longmont Monthly

11:30 am - 12:30- pm | 665 Frontage Road

"Overcoming Major Property Loss -Supporting Tenants & Navigating Insurance". Join us for an exciting in-person event hosted by Longmont Economic Development Partnership. Get ready to connect with local professionals and expand your network in the vibrant city of Longmont, Colorado. [Register on-line.](#)

January 23: Boulder Area Manufacturing Sector Partnership

4:00 pm – 5:30 pm | Sun Construction (1232 Boston Ave, Longmont)

Join us in welcoming the new year and continuing to grow industry partnerships. Our visit to Sun Construction will involve a recap discussion about 2023's events, what's on the docket for 2024, and a tour of Sun's Architectural Millwork. [Register on-line.](#)

January 24: Commuting Solutions Workplace Commute Ambassadors Meeting

12 - 1 pm | Fenix Outdoor, Louisville

January 25: Longmont Chamber of Commerce: Chamber After Hours

5:00 pm | Adams Bank & Trust

Business After Hours is a monthly networking opportunity for Chamber Members and potential Chamber Members. Meet other local movers and shakers while enjoying local food and beverage. [Register on-line.](#)

January 25: Latino Chamber of Commerce of BoCo: The Latino Chamber of Commerce and Membership Benefits

6:00 pm | [Zoom link](#)

The Latino Chamber of Commerce presents: The Latino Chamber of Commerce and Membership Benefits. Learn how to get the most out of your membership. If you already have it, know your rights as a member and if you have not yet joined us, learn everything we offer so that your professional career or business can be successful. [Register on-line.](#)

January 26: Prosper Longmont Coalition

10 am | Virtual prosperlongmont.org

Prosper Longmont is an initiative designed to advocate for a Longmont that thrives and whose residents and workers prosper through a balanced approach to the creation of attainable housing that ensures the needs of our current generation are met without compromising our future.

January 30: Boulder Area Food, Beverage, and Hospitality Sector Partnership

1:00 pm – 2:30 pm | Roots Restaurant and Catering (300 Main St., Longmont)

The first Food, Beverage, and Hospitality sector partnership meeting of 2024 hosted by Roots! Join us in welcoming the new year and continuing to grow industry partnerships. [Register on-line](#).

February 1, 2024: NoCo Manufacturing Sector Partnership Regional Advisory Meeting

7:30 am - 11:00 am | High Country Beverage (4200 Ronald Reagan Blvd, Johnstown)

The Northern Colorado Manufacturing Sector Partnership needs input from manufacturers in the region. This meeting is an annual requirement for all schools receiving state funds for manufacturing; the discussion will inform the direction of curriculum and education to support your workforce needs in manufacturing. [Register on-line](#).

February 2, 2024: Winter Walkabout Music Showcase

All Day | Downtown Longmont

With 50+ performances at 15+ venues throughout Downtown Longmont, you don't want to miss out on this day of fun and live music Downtown! One all-inclusive ticket gets you access to all 50+ performances throughout the day. Full lineup and schedule are available on the website.

February 27, 2024: LEDP Advance Longmont Economic Summit

Save the Date for the Longmont Economic Development Partnership's annual Economic Summit held at the Longmont Museum & Cultural Center the morning of Tuesday, February 27, 2024. Stay tuned for additional details. [Register on-line](#).

Looking for additional events in Longmont this month? Visit Longmont has you covered!
[Visit Longmont's Events Calendar](#)



Resources

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